

### September 2005 Stock Market Report

In September we had a mixed performance of shares but with some nice exceptions. Exmar showed an impressive increase of 20%. Premuda went up 13% and Stolt 11%. The other shares remained unchanged or dropped slightly.

The value of the portfolio increased to a total of 350 %, a new record high.

**Changes:**

No changes were made.

**Composition of share portfolio:**

Items in portfolio: 15  
Settled transactions: 20

Cash: +541

